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தமிழ்நாடு தமில்நாடு TAMILNADU

DV 307876

EXPLORE ACADEMY
CBE

05.04.2024


L. MURUGARAJ
STAMP VENDOR
GOIMBATORE DISTRICT COURT
GOIMBATORE TAMILNADU
REF No: 8595 / B1 / 2010

MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding (hereafter it's called as MOU) is made on 05-04-2024 at Coimbatore, Tamil Nadu, India.

By and Between

The Dr.N.G.P. Arts and Science College (DrNGPASC), Dr.N.G.P. Nagar, Kalapatti Road, Coimbatore 641048, represented by its Principal Prof. Dr. K. Ramamurthi (hereinafter referred to as "**First party**"), the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

And

EXPLORE ACADEMY of Gandhipuram, Coimbatore 641012, Tamil Nadu, represented by its Mr. K. Sathesh (hereinafter referred to as "**Second Party**"), the institutions which expression unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns.

First party and Second party shall be hereinafter collectively referred to as "Parties" and individually as a "Party".

The first party, i.e., Dr. N.G.P. Arts and Science College is an organization of KMCRET trust which was established in the year 1997 under the leadership of Dr. Nalla G. Palaniswami, as its Chairman and Dr. Thavamani D. Palaniswami as its Managing Trustee and Secretary. The college has been recognized under 2(f) and 12(B) by UGC, New Delhi. The college was reaccredited by NAAC with "A" Grade (2nd Cycle).

The Second party, i.e., Explore Academy which was established in the year 2013 under the leadership of Mr.K.Satheesh at Coimbatore. This institution is providing services to competitive examinations for TNPSC, Banking, Indian Railway and SSC.

Purpose

The Purpose of this Memorandum is to provide the framework for any future binding contract regarding the preparation of the Students to crack **BANK EXAMS**.

Obligations of the Partners

The Partners acknowledge that no contractual relationship is created between them by this Memorandum, but agree to work together in true spirit of partnership to ensure that there is a united, visible and responsible leadership of the Project and to demonstrate financial, administrative and managerial commitment to the project by means of the following individual services.

The activities and services for the project shall include,

a. Services to be rendered by Dr.N.G.P include:

Providing the Students, required infrastructure for conducting the classes.

b. Services to be rendered by Explore include:

Providing adequate study materials, Training the Students, conducting online tests and sending the feedback to the students.

Term

The arrangements made by the Partners by this Memorandum shall remain in place from April 5th 2024 to Dec 31st 2024.

Amendment

This Memorandum may be amended or supplemented in writing, if the writing is designed by the party obligated under this memorandum.

Understanding

It is mutually agreed upon and understood by and among the partners of this Memorandum that:

- a. Explore agrees to Conduct the training for 40 hours' offline classes and Online support with 1-year subscription help the students to take up competitive Exams.
- b. Online Support consists of **Online tests, e-Books, Recorded HD Videos** through Explore Academy Mobile App.
- c. Dr.N.G. P agrees to pay Rs.1500/- (Including GST 18%) Per student at the end of the offline training.



Termination

DrNGPASC and Explore Academy shall be entitled to terminate this agreement by providing a written notice of two months to other, without assigning any reasons whatsoever.

Signatories


This agreement shall be signed on behalf of **Dr.N.G.P ARTS AND SCIENCE COLLEGE** by the Principal and on behalf of **EXPLORE ACADEMY** by **Mr. Satheesh. K** this agreement shall be effective from the above-mentioned date.

The parties agreed to the terms and conditions set forth above as demonstrated by them signatures as follows:

For Dr. N.G.P. Arts and Science College	For Explore Academy
Name: Prof. Dr. K. Ramamurthi	Name: K. Satheesh
Designation: Principal 	Designation: Founder
Date: 05-04-2024	Date: 05-04-2024
Signature: 05-04-2024	Signature:  05-04-2024

Witness

1. 
(Dr S. MURUGANANDAM)

2. 
[S.GOKIYAMAN]